

15. APPLICATION FOR SECURITIES

15.1 Opening and Closing of Application Lists

The Application Lists will open at **10.00 a.m.** on 20 February 2002 and will remain open until **8.00 p.m.** on the same day or for such further period or periods as the Directors of the Company in their absolute discretion may decide.

15.2 Application Forms

The following relevant Application Forms issued with this Prospectus are deemed to form part hereof: -

- (a) **Pink** Application Forms for application by the eligible employees of the Baneng Holdings Group; and
- (b) **White** Application Forms for application by Malaysian citizens, companies, co-operatives, societies and institutions, of which at least 30% is to be set aside strictly for Bumiputera individuals, companies, societies, co-operatives and institutions.

Copies of this Prospectus together with the White Application Forms may be obtained, subject to availability, from MIMB, member companies of the KLSE, members of the Association of Banks in Malaysia, members of the Association of Merchant Banks in Malaysia or MIDFCCS.

15.3 Procedure for Application

Application for the Issue Shares must be made on the Application Forms issued together with this Prospectus and must be completed in accordance with the notes and instructions printed on the reverse side of the Application Forms or by way of Electronic Share Application through a Participating Financial Institution's Automated Teller Machine ("ATM"). The Application Form together with the notes and instructions printed therein shall constitute an integral part of this Prospectus. Applications which **do not strictly conform** to the terms of this Prospectus or notes and instructions of the Application Form printed therein or which are illegible will not be accepted. Only one Application Form from each applicant will be considered and applications must be for 1,000 ordinary shares or multiple thereof. **Multiple applications will not be accepted.** The amount payable in full on application is RM2.10 per ordinary share. Persons submitting applications by way of Application Forms may not submit application by way of Electronic Share Applications and vice versa. The submission of an Application Form does not necessarily mean that the application will be successful.

(a) Application by the Eligible Employees of the Baneng Holdings Group

Applications for the 3,000,000 Issue Shares reserved for the eligible employees of the Baneng Holdings Group must be made on the **Pink** Application Forms provided and NOT on any other Application Form or by way of Electronic Share Application through a Participating Financial Institution's ATM.

(b) Application by the Malaysian Investing Public

Applications for the 6,000,000 Issue Shares made available for applications by the Malaysian investing public must be made on the **White** Application Forms provided or by way of Electronic Share Application through a Participating Financial Institution's ATM. A corporation or institution cannot apply for shares by way of Electronic Share Application.

15. APPLICATION FOR SECURITIES (Cont'd)

Directors and employees of MIDFCCS and their immediate family members are strictly prohibited from applying for the Issue Shares.

EACH COMPLETED APPLICATION FORM MUST BE ACCOMPANIED BY A REMITTANCE IN RINGGIT MALAYSIA FOR THE FULL AMOUNT PAYABLE BY EITHER :-

- (a) BANKER'S DRAFT OR CASHIER'S ORDER PURCHASED WITHIN MALAYSIA ONLY AND DRAWN ON A BANK IN KUALA LUMPUR (DIFFERENTIATED BY A SPECIAL RED BAND FOR BUMIPUTERA APPLICANTS); OR
- (b) MONEY ORDER OR POSTAL ORDER (FOR APPLICANTS FROM SABAH AND SARAWAK ONLY); OR
- (c) GUARANTEED GIRO ORDER ("GGO") FROM BANK SIMPANAN NASIONAL (DIFFERENTIATED BY A SPECIAL RED BAND FOR BUMIPUTERA APPLICANTS); OR
- (d) ATM STATEMENT OBTAINED FROM EITHER :-
 - ALLIANCE BANK MALAYSIA BERHAD (88103-W)
 - ARAB-MALAYSIAN BANK BERHAD (295576-U);
 - ARAB-MALAYSIAN FINANCE BERHAD (5493-X);
 - AFFIN-ACF FINANCE BERHAD (6521-U);
 - BUMIPUTRA - COMMERCE BANK BERHAD (13491-P);
 - BANK UTAMA (MALAYSIA) BERHAD (27714-A)
 - EON BANK BERHAD (92351-V);
 - EON FINANCE BERHAD (9296-K)
 - HONG LEONG BANK BERHAD (97141-X);
 - HONG LEONG FINANCE BERHAD (7797-V);
 - MALAYAN BANKING BERHAD (3813-K);
 - MAYBAN FINANCE BERHAD (3905-T);
 - MBf FINANCE BERHAD (8515-D);
 - PUBLIC BANK BERHAD (6463-H);
 - PUBLIC FINANCE BERHAD (6471-U);
 - RHB BANK BERHAD (6171-M)
 - SOUTHERN BANK BERHAD (5303-W); OR
 - SOUTHERN FINANCE BERHAD (3838-T).

AND MUST BE MADE OUT IN FAVOUR OF

MIDF SHARE ISSUE ACCOUNT NO. 519

AND CROSSED "A/C PAYEE ONLY" (EXCLUDING ATM STATEMENTS) AND WRITTEN ON THE REVERSE SIDE WITH THE NAME AND ADDRESS OF THE APPLICANT (AS EXACTLY STATED ON THE APPLICATION FORM).

15. APPLICATION FOR SECURITIES (Cont'd)

INVESTORS ARE ADVISED AGAINST COMPLETING THE APPLICATION FORM WITHOUT HAVING READ, UNDERSTOOD AND CAREFULLY CONSIDERED THE CONTENTS OF THE PROSPECTUS.

THE NAME AND ADDRESS OF THE APPLICANT MUST BE EXACTLY THE SAME AS THE APPLICANT'S IDENTITY CARD (TOGETHER WITH THE CHANGE OF ADDRESS CARD OR "RESIT PENUKARAN KAD PENGENALAN JPN 1/22" WHERE APPLICABLE) OR "RESIT PENGENALAN SEMENTARA (JPN 1/9)" IN THE CASE OF INDIVIDUAL APPLICANTS EXCEPT FOR ARMED FORCES/POLICE PERSONNEL WHICH SHOULD BE BASED ON THE ADDRESS OF THEIR RESPECTIVE CAMP/BASE/STATION. IN THE CASE OF CORPORATE/INSTITUTIONAL APPLICANT, THE NAME MUST ALSO BE EXACTLY THE SAME AS IN THE CERTIFICATE OF INCORPORATION AND THE ADDRESS MUST BE EXACTLY THE SAME AS THE REGISTERED ADDRESS.

APPLICATIONS ACCOMPANIED BY ANY MODE OF PAYMENT OTHER THAN THOSE STATED ABOVE OR WITH EXCESS OR INSUFFICIENT REMITTANCES WILL NOT BE ACCEPTED. DETAILS OF THE REMITTANCE MUST BE FILLED IN THE APPROPRIATE BOXES PROVIDED ON THE APPLICATION FORM.

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15. APPLICATION FOR SECURITIES (Cont'd)

Each completed Application Form must be despatched by ORDINARY POST in the official envelopes provided to the following address:-

MIDF Consultancy and Corporate Services Sdn Bhd (11324-H)
195A, Jalan Tun Razak
P.O. Box 11122
50736 KUALA LUMPUR

or **DELIVERED BY HAND AND DEPOSITED** in the Drop-In Boxes provided at 195A, Jalan Tun Razak, 50736 Kuala Lumpur so as to arrive **not later than 8.00 p.m. on 20 February 2002.**

No acknowledgement of the receipt of Application Forms or application monies will be made by the Company.

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15. APPLICATION FOR SECURITIES (Cont'd)

15.4 Application via Electronic Share Applications

(i) Steps for Electronic Share Application through a Participating Financial Institution's ATM

- (a) An applicant must have an account with a Participating Financial Institution (as detailed in Section 15.4 (ii) below) and an ATM card issued by that Participating Financial Institution to access the account;
- (b) An applicant must have a CDS account; and
- (c) An applicant is to apply for the Issue Shares via the ATM of the Participating Financial Institution by choosing the Electronic Share Application option. Mandatory statements required in the application is set out on Section 15.4 (iii) under the terms and conditions for Electronic Share Applications. An applicant is to enter at least the following information through the ATM where the instructions on the ATM screen at which he enters his Electronic Share Application requires him to do so:-
 - Personal Identification Number (PIN);
 - MIDFCCS Share Issue Account Number 519;
 - CDS account number;
 - Number of Issue Shares applied for and/or the RM amount to be debited from the account; and
 - Confirmation of several mandatory statements.

(ii) Participating Financial Institutions

Electronics Share Applications may be through an ATM of the following Participating Financial Institutions and their branches:-

- ARAB-MALAYSIAN BANK BERHAD;
- ARAB-MALAYSIAN FINANCE BERHAD;
- BUMIPUTRA COMMERCE BANK BERHAD (*formerly known as Bank of Commerce (M) Berhad*) (at selected branches in the Klang Valley only);
- HSBC BANK MALAYSIA BERHAD;
- MALAYAN BANKING BERHAD
- MAYBAN FINANCE BERHAD
- OCBC BANK (MALAYSIA) BERHAD; OR
- STANDARD CHARTERED BANK MALAYSIA BERHAD (at selected branches only).

A surcharge of RM2.50 per Electronic Share Application will be charged by the respective Participating Financial Institution.

15. APPLICATION FOR SECURITIES (Cont'd)

(iii) Terms and Conditions for Electronic Share Applications

The procedures for Electronic Share Applications at ATMs of the Participating Financial Institutions are set out on the ATM screens of the relevant Participating Financial Institutions. For illustration purposes, the procedures for Electronic Share Applications at ATMs are set out in “Steps for Electronic Share Application through a Participating Financial Institution’s ATM” in Section 15.4(i) of this Prospectus. The steps set out the actions that the applicant must take at the ATM to complete an Electronic Share Application. Please read carefully the terms of this Prospectus, the steps and the terms and conditions for Electronic Share Applications set out below before making an Electronic Share Application. Any reference to the “applicant” in the terms and conditions for Electronic Share Applications and the steps shall mean the applicant who applies for shares through an ATM of any of the Participating Financial Institutions.

In the case of Electronic Share Applications, only an applicant who is an individual with a CDS account is eligible to utilise the facility.

The applicant must have an existing account with, and be an ATM cardholder of, one of the Participating Financial Institutions before he can make an Electronic Share Application at an ATM of the Participating Financial Institution. An ATM card issued by one (1) of the Participating Financial Institutions cannot be used to apply for shares at an ATM belonging to other Participating Financial Institutions. Upon the completion of his Electronic Share Application transaction, the applicant will receive a computer-generated transaction slip (“Transaction Record”), confirming the details of his Electronic Share Application. The Transaction Record is only a record of the completed transaction at the ATM and not a record of the receipt of the Electronic Share Application or any data relating to such an Electronic Share Application by Baneng Holdings or MIDFCCS. The Transaction Record is for retention by the applicant and should not be submitted with any Application Form.

Upon the closing of the offer for the application for the Issue Shares on 20 February 2002 at 8:00 p.m. (“Closing Date and Time”), the Participating Financial Institution shall submit a magnetic tape containing its respective customers’ applications for the Issue Shares to MIDFCCS as soon as practicable but not later than 12:00 p.m. of the second business day after the Closing Date and Time.

An applicant will be allowed to make an Electronic Share Application for shares via an ATM that accepts the ATM cards of the Participating Financial Institution with which he has an account and its branches, subject to the applicant making only one (1) application.

15. APPLICATION FOR SECURITIES (Cont'd)

AN APPLICANT MUST ENSURE THAT HE USES HIS OWN CDS ACCOUNT NUMBER WHEN MAKING AN ELECTRONIC SHARE APPLICATION. AN APPLICANT OPERATING A JOINT ACCOUNT WITH ANY PARTICIPATING FINANCIAL INSTITUTION MUST ENSURE THAT HE ENTERS HIS OWN CDS ACCOUNT NUMBER WHEN USING AN ATM CARD ISSUED TO HIM IN HIS OWN NAME. HIS APPLICATION WILL BE REJECTED IF HE FAILS TO COMPLY WITH THE FOREGOING.

The Electronic Share Application shall be made on, and subject to, the terms and conditions contained in Sections 15.3 and 15.4 as well as the terms and conditions appearing below:-

- (a) The Electronic Share Applicant shall be made in relation with and subject to the terms of this Prospectus and the Memorandum and Articles of Association of Baneng Holdings.
- (b) The applicant is required to confirm the following statements (by depressing predesignated keys or buttons on the ATM keyboard) and undertake that the following information given is true and correct:-
 - I have attained 18 years of age as at the closing date of the share application;
 - I am a Malaysia citizen residing in Malaysia;
 - I have read the relevant Prospectus and have understood and agreed with the terms and conditions of the application;
 - This is the only application that I am submitting; and
 - I hereby give consent to the Participating Financial Institution and MCD to disclose information pertaining to myself and my account with the Participating Financial Institution and MCD to MIDFCCS and other relevant authorities.

The application will not be successfully completed and cannot be recorded as a completed transaction at the ATM unless the applicant completes all the steps required by the Participating Financial Institutions. By doing so, the applicant shall be treated as signifying his confirmation of each of the above statements as well as giving consent in accordance with the relevant laws of Malaysia including Section 97 of the Banking and Financial Institutions Act 1989 and Section 45 of the Securities Industry (Central Depositories) Act 1991 to the disclosure by the relevant Participating Financial Institution or MCD, as the case may be, of any of the applicant's particulars to MIDFCCS, or any relevant regulatory bodies.

15. APPLICATION FOR SECURITIES (Cont'd)

- (c) THE APPLICANT CONFIRMS THAT HE IS NOT APPLYING FOR SHARES AS NOMINEE OF ANY OTHER PERSON AND THAT ANY ELECTRONIC SHARE APPLICATION THAT HE MAKES IS MADE BY HIM AS BENEFICIAL OWNER. THE APPLICANT SHALL ONLY MAKE ONE (1) ELECTRONIC SHARE APPLICATION AND SHALL NOT MAKE ANY OTHER APPLICATION FOR THE ISSUE SHARES, WHETHER AT THE ATMS OF ANY PARTICIPATING FINANCIAL INSTITUTION OR ON THE PRESCRIBED APPLICATION FORMS.
- (d) The applicant must have sufficient funds in his account with the relevant Participating Financial Institution at the time he makes his Electronic Share Application, failing which his Electronic Share Application will not be completed. Any Electronic Share Application that does not strictly conform to the instructions set out on the screens of the ATM through which the Electronic Share Application is being made will be rejected.
- (e) The applicant agrees and undertakes to subscribe for or purchase and to accept the number of shares applied for as stated on the Transaction Record or any lesser number of shares that may be allotted or allocated to him in respect of his Electronic Share Application. In the event that Baneng Holdings decides to allot or allocate any lesser number of such shares or not to allot or allocate any shares to the applicant, the applicant agrees to accept any such decision as final. If the applicant's Electronic Share Application is successful, his confirmation (by his action of pressing the designated key on the ATM) of the number of shares applied for shall signify, and shall be treated as, his acceptance of the number of shares that may be allotted or allocated to him and to be bound by the Memorandum and Articles Association of Baneng Holdings.
- (f) Baneng Holdings reserves the right to reject any Electronic Share Application or accept any Electronic Share Application in part only without assigning any reason therefore. Due consideration will be given to the desirability of allotting or allocating the Issue Shares to a reasonable number of applicants with a view to establish an adequate market for the Baneng Holdings Shares.
- (g) Where an Electronic Share Application is not successful or successful in part only, the relevant Participating Financial Institution will be informed of the non-successful or partially successful applications. Where an Electronic Share Application is not successful, the relevant Participating Financial Institution will credit the full amount of the application monies without interest into the applicant's account with that Participating Financial Institution within two (2) market days after the receipt of confirmation from MIDFCCS. MIDFCCS shall inform the Participating Financial Institutions of the non-successful or partially successful applications within two (2) market days after the balloting date. The applicants may check their accounts on the fifth (5th) market day from the balloting day.

15. APPLICATION FOR SECURITIES (Cont'd)

Where an Electronic Share Application is accepted in part only, the relevant Participating Financial Institution will credit the balance of the application monies without interest into the applicant's account with the Participating Financial Institution within two (2) market days after the receipt of confirmation from MIDFCCS. A number of applications will, however, be held in reserve to replace any successful balloted applications which are subsequently rejected. For such applications, which are subsequently rejected, the application monies without interest will be refunded to applicants by MIDFCCS by way of cheques issued by MIDFCCS. The cheques will be issued to the applicants not later than twenty-one (21) days from the day of the final allotment of the application list.

Should applicants encounter any problems in their applications, they may refer to the Participating Financial Institutions.

- (h) The applicant requests and authorises Baneng Holdings:-
- To credit the shares allocated to the applicant into the CDS account of the applicant; and
 - To issue share certificate(s) representing such shares allocated in the name of MCD Nominees Sdn Bhd and send the same to MCD.
- (i) The applicant, acknowledging that his Electronic Share Application is subject to the risks of electrical, electronic, technical and computer-related faults and breakdowns, fires and other events beyond the control of Baneng Holdings, MIDFCCS or the Participating Financial Institutions, irrevocably agrees that if:-
- Baneng Holdings or MIDFCCS does not receive the applicant's Electronic Share Application; and
 - data relating to the applicant's Electronic Share Application is wholly or partially lost, corrupted or not otherwise accessible, or not transmitted or communicated to Baneng Holdings or MIDFCCS,
- the applicant shall be deemed not to have made an Electronic Share Application and the applicant shall have no claim whatsoever against Baneng Holdings, MIDFCCS or the Participating Financial Institution for the Issue Shares applied for or for any compensation, loss or damage.
- (j) All particulars of the applicant in the records of the relevant Participating Financial Institution at the time he makes his Electronic Share Application shall be deemed to be true and correct and Baneng Holdings, MIDFCCS and the relevant Participating Financial Institution shall be entitled to rely on the accuracy thereof.

15. APPLICATION FOR SECURITIES (Cont'd)

- (k) The applicant shall ensure that his personal particulars as recorded by both MCD and the relevant Participating Financial Institution are correct and identical. Otherwise, his Electronic Share Application is liable to be rejected. The applicant must inform MCD promptly of any change in address failing which the notification letter of successful allocation will be sent to his registered address last maintained with MCD.
- (l) By making and completing an Electronic Share Application, the applicant agrees that:-
- In consideration of Baneng Holdings agreeing to allow and accept the making of any application for Issue Shares via the Electronic Share Application facility established by the Participating Financial Institutions at their respective ATMs, his Electronic Share Application is irrevocable;
 - Baneng Holdings, the Participating Financial Institutions, MCD and MIDFCCS shall not be liable for any delays, failures or inaccuracies in the processing of data relating to his Electronic Share Application to Baneng Holdings due to a breakdown or failure of transmission or communication facilities or to any cause beyond their control;
 - notwithstanding the receipt of any payment by or on behalf of Baneng Holdings, the acceptance of the offer made by the applicant to subscribe for and purchase the Issue Shares for which the applicant's Electronic Share Application has been successfully completed shall be constituted by the issue of notices of successful allocation for prescribed securities, in respect of the said shares;
 - the applicant irrevocably authorises MCD to complete and sign on his behalf as transferee or renounee any instrument of transfer and/or other documents required for the issue or transfer of the shares allocated to the applicant; and
 - Baneng Holdings agrees that in relation to any legal action or proceedings arising out of or in relation to the contract between the parties and/or the Electronic Share Application scheme and/or any terms herein, all rights, obligations and liabilities shall be construed and determined in accordance with the laws of Malaysia and with all directives, rules, regulations and notices from regulatory bodies and that the Company irrevocably submits to the jurisdiction of the Courts of Malaysia.

15. APPLICATION FOR SECURITIES (Cont'd)

- (m) The Directors of Baneng Holdings reserve the right to require any successful applicant to appear in person at the registered office of MIDFCCS within 14 days of the date of the notice issued to him/her to ascertain the regularity or propriety of the application. The Directors of Baneng Holdings shall not be responsible for any loss or non-receipt of the said notice nor shall they be accountable for any expenses incurred or to be incurred by the successful applicant for the purpose of complying with this provision.

- (n) The Directors of Baneng Holdings reserve the right to reject applications which do not conform to these instructions.

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15. APPLICATION FOR SECURITIES (Cont'd)

15.5 Applications and Acceptances

The Directors of Baneng Holdings reserve the right not to accept any application which does not comply strictly with the instructions or to accept any application in part only without assigning any reason therefor.

The submission of an Application Form does not necessarily mean that the application will be successful.

ALL APPLICATIONS MUST BE FOR 1,000 ISSUE SHARES OR MULTIPLES THEREOF.

In the event of an over-subscription, acceptance of applications by the Malaysian investing public shall be subject to ballot. The basis of allocation to be devised shall be in such manner as to spread the shareholding base in Baneng Holdings over a reasonable number of applicants with a view to establishing an adequate market in Baneng Holdings shares. The final allocation of shares to any single applicant will be made to ensure that the Company complies with the SC's shareholding spread requirement that at least 25% of the issued and paid-up share capital of the Company at the point of listing is in the hands of the public shareholders and a minimum number of 1,000 public shareholders holding not less than 1,000 shares each of which at least 750 shareholders are members of the public who are not employees of the company and its subsidiaries upon listing. However, in the event that the above requirement is not met pursuant to this Public Issue, the Company may not be allowed to proceed with its listing. Applicants will be selected in the manner to be determined by the Directors of Baneng Holdings.

In the event of an under-subscription by the Malaysian investing public, all the Issue Shares not applied for will be made available for subscription proportionately by the Managing Underwriter and Underwriters as specified in the Underwriting Agreement dated 25 January 2002.

WHERE AN APPLICATION IS NOT ACCEPTED OR ACCEPTED IN PART ONLY, THE FULL AMOUNT OR THE BALANCE OF THE APPLICATION MONIES, AS THE CASE MAY BE, WILL BE REFUNDED WITHOUT INTEREST AND SHALL BE DESPATCHED TO THE APPLICANT WITHIN 21 DAYS FROM THE DATE OF THE FINAL ALLOTMENT OF THE APPLICATION LISTS BY ORDINARY POST OR REGISTERED POST RESPECTIVELY AT THE ADDRESS SHOWN ON THE APPLICATION FORM AT THE APPLICANT'S OWN RISK.

THE ISSUING HOUSE RESERVES THE RIGHT TO BANK IN ALL APPLICATION MONIES FROM UNSUCCESSFUL BUMIPUTERA APPLICANTS AND FROM PARTIALLY SUCCESSFUL APPLICANTS. REFUND MONIES IN RESPECT OF UNSUCCESSFUL BUMIPUTERA APPLICANTS WHOSE MONIES HAVE BEEN BANKED IN AND PARTIALLY SUCCESSFUL APPLICANTS WILL BE REFUNDED WITHOUT INTEREST AND SHALL BE DESPATCHED TO THE APPLICANT WITHIN 21 DAYS FROM THE DATE OF THE FINAL ALLOTMENT OF THE APPLICATION LISTS BY REGISTERED POST AT THE ADDRESS SHOWN ON THE APPLICATION FORM AT THE APPLICANT'S OWN RISK.

NO APPLICATION SHALL BE DEEMED TO HAVE BEEN ACCEPTED BY REASON OF THE REMITTANCES BEING PRESENTED FOR PAYMENT.

15. APPLICATION FOR SECURITIES (Cont'd)

15.6 CDS Accounts

Pursuant to Section 29 of the Securities Industry (Central Depositories) Act, 1991, all dealings in the ordinary shares of Baneng Holdings will be by book entries through CDS Accounts. No share certificates will be issued to successful applicants.

In the case of an application by way of an Application Form, an applicant should state his CDS Account number in the space provided on the Application Form if he presently has such an account. Where an applicant does not presently have a CDS Account, he should state in the Application Form his preferred ADA Code. A list of the ADA Codes is set out in Section 15.9 of this Prospectus. Where an applicant already has a CDS Account, he **should not** complete the preferred ADA Code.

If a successful applicant fails to state either his CDS Account number or his preferred ADA Code, the Company may, in the exercise of its absolute discretion, instruct MIDFCCS to insert a preferred ADA Code on the Application Form and further instruct the MCD to open a CDS Account on his behalf at the specified ADA and credit the Issue Shares allotted to him into his CDS Account.

In the case of an application by way of Electronic Share Application, only an applicant who has a CDS account can make an Electronic Application and the applicant shall furnish his CDS account number to the Participating Financial Institution or by way of keying in his CDS account number if the instructions on the ATM screen at which he enters his Electronic Application requires him to do so.

Failure to comply with these specific instructions or inaccuracy in the CDS Account number or the preferred ADA Code may result in the application being rejected. The Directors of the Company reserve the right to reject any incomplete or inaccurate application. Applications may also be rejected if the applicants' particulars provided in the Application Forms, or in the case of Electronic Applications, if the records of the Participating Financial Institutions at the time of making the Electronic Applications differ from those in the MCD's records, such as the identity card number, names and nationalities.

15.7 Notice of Allotment

Shares allotted to all successful applicants will be credited to their respective CDS Accounts. Notice of successful allotment will be despatched to the successful applicants at their addresses shown on the Application Form at the applicants' own risk within 30 days after the final allotment of the applications. For Electronic Share Applications, the notice of allocation will be despatched to the successful applicant at his/her addresses last maintained with the MCD at the applicant's own risk within thirty (30) days after the final allotment of the application list. This is the only acknowledgement of acceptance of the applications.

15.8 Formalising of CDS Account

Successful applicants whose CDS Accounts have been opened by MCD at their preferred ADA or the ADA caused to be inserted by MIDFCCS at the instruction of the Company in case where the successful applicant fails to state either their CDS account number or preferred ADA Code are required to formally open their accounts in person by submitting to the ADA the necessary documents and the account opening fee. No transaction of shares credited to the account can be effected until the account has been formally opened.

15. APPLICATION FOR SECURITIES (Cont'd)**15.9 List of Authorised Depository Agents**

The list of ADAs and their respective Broker Codes are as follows :-

Name	Address and Telephone Number	Broker Code
KUALA LUMPUR		
AFFIN-UOB SECURITIES SDN BHD (431338-P)	Level 3, Menara Keck Seng 203, Jalan Bukit Bintang 55100 Kuala Lumpur Tel No: 03-21438668	028-001
ALLIED AVENUE ASSETS SECURITIES SDN BHD (682-X) <i>(formerly known as MGI Securities Sdn Bhd)</i>	Ground Floor & Level One, THB Satu, Jalan Damansara Endah Damasara Heights 50490 Kuala Lumpur Tel No: 03-2551111	052-001
ARAB-MALAYSIAN SECURITIES SDN BHD (92977-U)	15th Floor Bangunan Arab-Malaysian 55, Jalan Raja Chulan 50200 Kuala Lumpur Tel No: 03-20782788	086-001
BBMB SECURITIES SDN BHD (164534-K)	Level 2, 3, 4 & 15 Menara Olympia No. 8, Jalan Raja Chulan 50200 Kuala Lumpur Tel No: 03-2019900	099-001
BIMB SECURITIES SDN BHD (290163-X)	1st & 2nd Floor Podium Block, Bangunan AMDB No. 1, Jalan Lumut 50400 Kuala Lumpur Tel. No:03-40433533	024-001
CIMB SECURITIES SDN BHD (163712-V)	9th Floor, Commerce Square Jalan Semantan Damansara Heights 50490 Kuala Lumpur Tel No: 03-2532288	065-001
FIMA SECURITIES SDN BHD (210959-K)	No.45-14, Plaza Level & Level One Block C, Plaza Damansara Jalan Medan Setia Satu Damansara Heights 50490 Kuala Lumpur Tel No: 03-2549966	018-001

15. APPLICATION FOR SECURITIES (Cont'd)

Name	Address and Telephone Number	Broker Code
KUALA LUMPUR (Cont'd)		
HLG SECURITIES SDN BHD (12855-D)	Level 5, Wisma Kia Peng No. 3 Jalan Kia Peng 50450 Kuala Lumpur Tel No: 03-21681168	066-001
INTER-PACIFIC SECURITIES SDN BHD (12738-U)	Level 7, Menara Shahzan Insas 30, Jalan Sultan Ismail 50250 Kuala Lumpur Tel No: 03-21441888	054-001
JUPITER SECURITIES SDN. BHD. (48703-W)	7 th - 9 th Floor Menara Olympia 8, Jalan Raja Chulan 50200 Kuala Lumpur Tel No: 03-20341888	055-001
KAF-SEAGROATT & CAMPBELL SECURITIES SDN BHD (134631-V)	30 th Floor, The Weld Tower 76, Jalan Raja Chulan 50200 Kuala Lumpur Tel No: 03-20201600	053-001
K & N KENANGA BHD (15678-H)	8th Floor, Kenanga International 801 Jalan Sultan Ismail 50250 Kuala Lumpur Tel No: 03-21649080	073-001
KUALA LUMPUR CITY SECURITIES SDN BHD (126994-W)	No. 8 Jalan Binjai Off Jalan Ampang 50450 Kuala Lumpur Tel No: 03-21667922	076-001
LEONG & COMPANY SDN BHD (8789-P)	Level 18, Wisma Cyclecarri 288, Jalan Raja Laut 50350 Kuala Lumpur Tel No: 03-26928899	061-001
MAYBAN SECURITIES SDN BHD (165630-M)	Tingkat 5-13, MaybanLife Tower Dataran Maybank No 1 Jalan Maarof 59000 Kuala Lumpur Tel No: 03-22978888	098-001
MIDF SISMA SECURITIES SDN BHD (423833-U)	17th & 18th Floor Empire Tower 182, Jalan Tun Razak 50400 Kuala Lumpur Tel No: 03-21668888	026-001

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Name	Address and Telephone Number	Broker Code
KUALA LUMPUR (Cont'd)		
OSK SECURITIES BERHAD (14152-V)	10th Floor, Plaza OSK Jalan Ampang 50450 Kuala Lumpur Tel No: 03-21624388	056-001
PB SECURITIES SDN BHD (20027-W)	27th Floor, Bangunan Public Bank No. 6 Jalan Sultan Sulaiman 50000 Kuala Lumpur Tel No: 03-2013011	051-001
PM SECURITIES SDN BHD (66299-A)	Ground Floor & 1 st Floor Plaza MUI, Jalan P.Ramlee 50250 Kuala Lumpur Tel No: 03-21463000	064-001
RASHID HUSSAIN SECURITIES SDN BHD (95060-A)	Level 9, Tower One, RHB Centre Jalan Tun Razak 50400 Kuala Lumpur Tel No: 03-9852233	087-001
SIME SECURITIES SDN BHD (165878-V)	21st Floor, Bangunan Sime Bank Jalan Sultan Sulaiman 50000 Kuala Lumpur Tel No: 03-22749288	097-001
TA SECURITIES BERHAD (16029-V)	13 th Floor Menara TA One 22 Jalan P.Ramlee 50250 Kuala Lumpur Tel No: 03-20721277	074-001
SELANGOR DARUL EHSAN		
AMSTEEL SECURITIES (M) SDN BHD (51253-A)	1 st -4 th Floor Wisma Amsteel Securities No. 1, Lintang Pekan Baru Off Jalan Meru 41050 Klang Selangor Darul Ehsan Tel No: 03-33439999	080-001
HWANG-DBS SECURITIES BERHAD (14389-U) (Shah Alam Branch)	16 th , 18 th -20 th Floors, Plaza Masalam 2, Jalan Tengku Ampuan Zabedah E9/E, Seksyen 9 41000 Shah Alam Tel No: 03-55133288	068-002

15. APPLICATION FOR SECURITIES (Cont'd)

Name	Address and Telephone Number	Broker Code
SELANGOR DARUL EHSAN (Cont'd)		
JF APEX SECURITIES BHD (47680-X)	Wisma Apex 145A-C & 2 nd Floor 145D-F, Jalan Bukit 43000 Kajang Selangor Darul Ehsan Tel No: 03-87361118	079-001
JF APEX SECURITIES BHD (Petaling Jaya Branch) (47680-X)	Level 15 & 16 Menara Choy Fook On No 1B Jalan Yong Shook Lin 46050 Petaling Jaya Tel No: 03-76201118	079-002
K & N KENANGA BHD (15678-H)	13 th Floor, Menara Yayasan Selangor No 18A, Jalan Persiaran Barat Off Jalan Timur 46000 Petaling Jaya Tel No: 03-79562169	073-005
K & N KENANGA BHD (15678-H)	1 st Floor, Wisma UEP Pusat Perniagaan USJ 10 Jalan USJ 10/1A 47620 Subang Jaya Tel No: 03-80241682	073-006
K & N KENANGA BHD (15678-H)	Bilik 7.02, Aras 7 Menara ING Intan Millenium Square No 68 Jalan Batai Laut 4 Taman Intan 41300 Klang Tel No: 03-30057001	073-007
PM SECURITIES SDN BHD (66299-A) (Puchong Branch)	No 157 & 159 Jalan Kenari 23/A Bandar Puchong Jaya 47100 Puchong Selangor Darul Ehsan Tel No : 03-80700773	064-003
MOHAIYANI SECURITIES SDN BHD (140238-A)	1st, 2nd & 3rd Floor Plaza Damansara Utama 2, Jalan SS21/60 47400 Petaling Jaya Selangor Darul Ehsan Tel No: 03-77297345	095-001

15. APPLICATION FOR SECURITIES (Cont'd)

Name	Address and Telephone Number	Broker Code
SELANGOR DARUL EHSAN (Cont'd)		
SJ SECURITIES SDN BHD (141671-T)	Level 3, Holiday Villa 9, Jalan SS 12/1, Subang Jaya 47500 Petaling Jaya Tel No: 03-56340202	096-001
MELAKA		
MALACCA SECURITIES SDN BHD (16121-H)	No. 1, 3 & 5, Jalan PPM 9 Plaza Pandan Malim (Business Park) Balai Panjang 75250 Melaka Tel No: 06-3371533	012-001
OSK SECURITIES BERHAD(14152-V)	579, 580-581 A & B Taman Melaka Raya 75000 Melaka Tel No: 06-2825211	056-003
STRAITS SECURITIES SDN BHD (74070-T)	Lot 9 & 10, 1st Floor Bangunan Tabung Haji Jalan Bandar Kaba 75000 Melaka Tel No: 06-2833622	011-001
PERAK DARUL RIDZUAN		
BOTLY SECURITIES SDN BHD (14948-M)	1st Floor, Plaza Teh Teng Seng 227, Jalan Kampar 30250 Ipoh Perak Darul Ridzuan Tel No: 05-2531313	058-001
HWANG-DBS SECURITIES SDN BHD (Taiping Branch) (14389-U)	Lower Ground, Level 1-3 21 Jalan Stesen 34000 Taiping Perak Darul Ridzuan Tel No: 05-8066688	068-003
KIN KHOON & CO. SDN BHD (17816-P)	A23-A29, Wisma Kota Emas Jalan Dato' Tahwil Azhar 30300 Ipoh Perak Darul Ridzuan Tel No: 05-2543311	017-001

15. APPLICATION FOR SECURITIES (Cont'd)

Name	Address and Telephone Number	Broker Code
PERAK DARUL RIDZUAN (Cont'd)		
M & A SECURITIES SDN BHD (15017-H)	M & A Building 52A Jalan Sultan Idris Shah 30000 Ipoh Perak Darul Ridzuan Tel No: 05-2419800	057-001
MAYBAN SECURITIES SDN BHD (165630-M) (<i>Ipoh Branch</i>)	No. 55, 57, & 63, Persiaran Greenhill 30450 Ipoh Perak Darul Ridzuan Tel No: 05-2558233	098-002
OSK SECURITIES BERHAD (14152-V) (<i>Ipoh Branch</i>)	21-25 Jalan Seenivasagam Greentown, 30450 Ipoh Perak Darul Ridzuan Tel No: 05-2415100	056-002
SBB SECURITIES SDN BHD (100518-M)	51-53, Persiaran Greenhill 30450 Ipoh Perak Darul Ridzuan Tel No: 05-2530888	090-001
PULAU PINANG		
A.A. ANTHONY & COMPANY SDN BHD (13622-K)	No 41-1-1 & 41-2-1 Jalan Cantonment 10250 Pulau Pinang Tel No: 04-2299318	014-001
HWANG-DBS SECURITIES SDN BHD (14389-U)	Level 2, 3, 4, 7 & 8 Wisma Sri Pinang 60, Green Hall 10200 Pulau Pinang Tel No: 04-2636996	068-001
HWANG-DBS SECURITIES BERHAD (14389-U) (<i>Bukit Mertajam Branch</i>)	Ground, 1 st & 2 nd Floor 1620 & 1621, Jalan Permatang Batu Taman Industri Permatang Batu 14000 Bukit Mertajam, Pulau Pinang Tel No: 04-5372882	068-006
OSK SECURITIES BERHAD (14152-V) (<i>Pulau Pinang Branch</i>)	64, Bishop Street 20F & 20G Penang Street 10200 Pulau Pinang Tel No: 04-2634222	056-004

15. APPLICATION FOR SECURITIES (Cont'd)

Name	Address and Telephone Number	Broker Code
PULAU PINANG (Cont'd)		
OSK SECURITIES BERHAD (14152-V) <i>(Butterworth Branch)</i>	Level 19, Menara NB 5050 Jalan Bagan Luar 12000 Butterworth Pulau Pinang Tel No: 04-3322299	056-005
MERCURY SECURITIES SDN. BHD. (113193-W)	Ground, 1 st - 3 rd Floor, Wisma UMNO Lorong Bagan Luar Dua 12000 Butterworth Pulau Pinang Tel No: 04-3322123	093-001
SMITH ZAIN SECURITIES SDN BHD (13901-H)	7 th & 8 th Floor, Wisma PSCI 39, Jalan Sultan Ahmad Shah 10050 Pulau Pinang Tel No: 04-2283355	016-001
SOON THEAM SECURITIES SDN BHD (14147-K)	No.111, Jalan Macalister 10400 Pulau Pinang Tel No: 04-2281868	060-001
THONG & KAY HIAN SECURITIES SDN BHD (14592-P)	Level 5 & 6, Wisma Sri Pinang 60, Green Hall 10200 Pulau Pinang Tel No: 04-2635481	070-001
UT SECURITIES SDN BHD (20710-W) <i>(formerly known as United Traders Securities Sdn Bhd)</i>	6 th , 10 th & 12th Floor, Bangunan Mayban Trust 3, Penang Street 10200 Pulau Pinang Tel No: 04-2626644	059-001
KEDAH DARUL AMAN		
KUALA LUMPUR CITY SECURITIES SDN BHD (126994-W) <i>(Alor Setar Branch)</i>	Lot T-30, 2nd Floor Wisma PKNK Jalan Sultan Badlishah 05000 Alor Setar Kedah Darul Aman Tel No: 04-7317088	076-004

15. APPLICATION FOR SECURITIES (Cont'd)

Name	Address and Telephone Number	Broker Code
PERLIS INDRA KAYANGAN		
KUALA LUMPUR CITY SECURITIES SDN BHD (126994-W) (Kangar Branch)	2nd Floor, Podium Block Bangunan KWSP 01000 Kangar Perlis Indra Kayangan Tel No: 04-9765200	076-003
NEGERI SEMBILAN DARUL KHUSUS		
HWANG-DBS SECURITIES BERHAD (14389-U) (Seremban Branch)	Ground & 1 st Floor 105,107 &109, Jalan Yam Tuan 70000 Seremban Negeri Sembilan Darul Khusus Tel No: 06-7612288	068-007
PM SECURITIES SDN BHD (66299-A) (Formerly known as Seremban Securities Sdn Bhd)	1st, 2nd & 3rd Floor 19-21, Jalan Kong Sang 70000 Seremban Negeri Sembilan Darul Khusus Tel No: 06-7623131	064-002
PAN MALAYSIA EQUITIES SDN. BHD (228587-U) (formerly known as Kimara Equities Sdn Bhd)	9th & 10th Floor Bangunan Yayasan Negeri Sembilan Jalan Yam Tuan 70000 Seremban Negeri Sembilan Darul Khusus Tel No: 06-7633888	084-001
JOHOR DARUL TAKZIM		
ARAB-MALAYSIAN SECURITIES SDN BHD (92977-U)	2 nd Floor, Penggaram Complex 1, Jalan Abdul Rahman 83000 Batu Pahat Johor Darul Takzim Tel No: 07-4342282	086-002
ENG SECURITIES SDN BHD (53333-T)	95, Jalan Tun Abdul Razak 80000 Johor Bahru Johor Darul Takzim Tel No: 07-2231211	081-001
HWANG-DBS SECURITIES BERHAD (Johor Bahru branch) (14389-U)	Podium 2A & 3 Menara Ansar 65, Jalan Trus 80000 Johor Bahru Johor Darul Takzim Tel No: 07-2222692	068-004

15. APPLICATION FOR SECURITIES (Cont'd)

Name	Address and Telephone Number	Broker Code
JOHOR DARUL TAKZIM (Cont'd)		
JB SECURITIES SDN BHD (17812-U)	Suite 8.2, Level 8 Menara Sarawak Enterprise No 5 Jalan Bukit Meldrum 80300 Johor Bahru Johor Darul Takzim Tel No: 07-3332000	078-001
KESTREL SECURITIES SDN BHD (97150-A)	57, 59 & 61, Jalan Ali 84000 Muar Johor Darul Takzim Tel No: 06-9532222	088-001
KUALA LUMPUR CITY SECURITIES SDN BHD (126994-W)	No 46 & 48 Jalan Dato' Kapten Ahmad 86000 Kluang Johor Darul Takzim Tel No: 07-7717922	076-006
OSK SECURITIES BERHAD (14152-V) (<i>Johor Bahru Branch</i>)	Unit 27-01 to 08, Level 27 Menara Landmark No 12 Jalan Ngee Heng 80000 Johor Bahru Johor Darul Takzim Tel No: 07-2212233	056-006
K & N KENANGA BHD (15678-H)	Level 2, Menara Pelangi 2, Jalan Kuning Taman Pelangi 80400 Johor Bahru Johor Darul Takzim Tel No: 07-3333600	073-004
PAHANG DARUL MAKMUR		
KUALA LUMPUR CITY SECURITIES SDN BHD (<i>Kuantan Branch</i>) (126994-W)	A-397, A-399 & A-401 Taman Sri Kuantan III Jalan Berserah 25300 Kuantan Pahang Darul Makmur Tel No: 09-5660800	076-002
OSK SECURITIES BERHAD (14152-V)	A27 & A29 Lorong Tun Ismail 9 Seri Dagangan Kuantan Business Centre 25000 Kuantan Pahang Darul Makmur Tel No: 09-5163811	056-007

15. APPLICATION FOR SECURITIES (Cont'd)

Name	Address and Telephone Number	Broker Code
KELANTAN DARUL NAIM		
KOTA BHARU SECURITIES SDN BHD (15629-M)	298, Jalan Tok Hakim 15000 Kota Bahru Kelantan Darul Naim Tel No: 09-7432288	075-001
TERENGGANU DARUL IMAN		
FA SECURITIES SDN BHD (251711-V)	No 51 & 51A Ground, Mezzanine & 1st Floor Jalan Tok Lam 20100 Kuala Terengganu Terengganu Darul Iman Tel No: 09-6238128	021-001
PTB SECURITIES SDN BHD (425317-T)	1st , 2nd & 3rd Floors No 61 Jalan Sultan Ismail Peti Surat 151 Pejabat Pos Besar 20700 Kuala Terengganu Terengganu Darul Iman Tel No: 09-6235546	025-001
SABAH		
INNOSABAH SECURITIES BERHAD (194990-K)	11, Equity House, Block K Kompleks Sadong Jaya Karamunsing 88100 Kota Kinabalu, Sabah Tel No: 088-234099	020-001
KUALA LUMPUR CITY SECURITIES SDN BHD (126994-W)	Suite 1-9-E1 9 th Floor, CPS Tower No.1 Jalan Centre Point 88000 Kota Kinabalu Sabah Tel No: 088-253922	076-005
HWANG-DBS SECURITIES BERHAD (14389-U)	Room Nos 106-109 Mezzanine Floor Room Nos 207-212 2 nd Floor Gaya Centre Jalan Tun Fuad Stephens 88400 Kota Kinabalu Tel No: 088-311688	068-008

15. APPLICATION FOR SECURITIES (Cont'd)

Name	Address and Telephone Number	Broker Code
SARAWAK		
BORNEO SECURITIES SDN BHD (444043-M)	12G Jalan Kampung Datu 96000 Sibul Sarawak Tel No: 084-319998	030-001
HWANG-DBS SECURITIES BERHAD (14389-U) (Kuching Branch)	Tingkat Bawah 1,2 & 3 Lot 328, Jalan Abell 93100 Kuching Sarawak Tel No: 082-236999	068-005
K & N KENANGA BHD (15678-H)	Wisma Mahmud Jalan Sungai Sarawak 93100 Kuching, Sarawak Tel No: 082-338000	073-002
K & N KENANGA BHD (15678-H)	Lot 2465 Jalan Boulevard Utama Boulevard Commercial Centre 98000 Miri, Sarawak Tel No: 084-435577	073-003
OSK SECURITIES BERHAD (14152-V)	Ground Floor & 1 st Floor Wisma Chinese Chambers Lot 357 Section 47 KTLD Jalan Bukit Mata 93100 Kuching Tel No: 082-422252	056-008
WILAYAH PERSEKUTUAN LABUAN		
SHARETECH SECURITIES SDN BHD (239683-W)	Unit 7A, Level 7 Main Office Tower, Financial Park Complex Jalan Merdeka 87000 Wilayah Persekutuan Labuan Tel No: 087-451666	022-001

15. APPLICATION FOR SECURITIES (Cont'd)

Acceptance of the applications will be conditional upon permission being granted by the KLSE to deal in and quotation for all the issued shares of the Company on the Main Board of the KLSE. Monies paid in respect of any application accepted will be returned if the said permission is not granted. Admission to listing is not being sought on any other stock exchange.

Pursuant to Section 14(1) of the Securities Industry (Central Depositories) Act, 1991, the KLSE has prescribed Baneng Holdings as a CDS counter. In consequence thereof, the shares offered through this Prospectus will be deposited directly with MCD and any dealings in these shares will be carried out in accordance with the aforesaid Acts and the Rules of MCD.

An applicant should state his/her CDS account number in the space provided in the Application Form if he presently has such an account. Where an applicant does not presently have a CDS Account, he/she should state in the Application Form his/her preferred ADA Code.

The KLSE assumes no responsibility for the correctness of any of the statements made or opinion or reports expressed in this Prospectus. Admission to the Official List of the Main Board of the KLSE is not to be taken as an indication of the merits of the Company or of its ordinary shares.

No person is authorised to give any information or to make any representation not contained herein in connection with the Public Issue and if given or made, such information or representation must not be relied upon as having been authorised by Baneng Holdings. Neither the delivery of this Prospectus nor any offer made in connection with this Prospectus shall, under any circumstances, constitute a representation or create any implication that there has been no change in the affairs of the Baneng Holdings Group since the date thereof.

The distribution of this Prospectus and the sale of the Public Issue in certain other jurisdictions may be restricted by law. Persons into whose possession of this Prospectus may come are required to inform themselves of and to observe such restrictions. This Prospectus does not constitute and may not be used for the purpose of an offer to sell or invitation of an offer to buy any Public Issue in any jurisdiction in which such offer or invitation is not authorised or lawful or to any person to whom it is unlawful to make such offer or invitation.

If you are in any doubt about this Prospectus, you should consult your stockbroker, bank manager, solicitor, professional accountant or any other professional adviser.

